

# NEGOTIUM INTERNATIONAL TRADE LIMITED

*{FORMERLY KNOWN AS MAHADUSHI INTERNATIONAL TRADE LIMITED}*

Registered office: 3/12, Ground Floor, Asaf Ali Road, New Delhi 110002, Tel.: 011- 65670014

Email ID- mditrade@yahoo.com, Website: www.mahadushiinternational.com

CIN: L74999DL1994PLC062446

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**Dated: 30<sup>th</sup> May, 2018**

**To,**

**Listing Department  
BSE Limited  
PJ Towers, Dalal Street  
Mumbai – 400001**

**(Scrip ID – NEGOTIUM, Scrip Code - 537838)**

**Subject: Submission of audited Financial Results for the quarter and year ended 31.03.2018, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.**

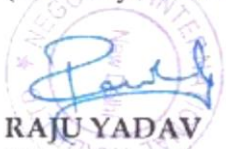
**Dear Sir,**

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed herewith Audited Financial results along with Audit Report issued by the Statutory Auditor of the Company for the quarter and year ended on 31.03.2018 approved by the Board of Directors in their Meeting held on 30<sup>th</sup> May, 2018.

Also find declaration in respect of audited financial result for the quarter and year ended on 31<sup>st</sup> March, 2018.

Please update the same in your records.

**For Negotium International Trade Ltd  
(formerly known as Mahadushi International Trade Limited)**



**RAJU YADAV**  
Wholetime Director  
Din: 06692750

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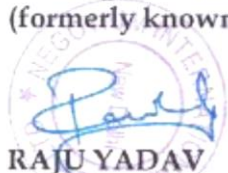
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## **Declaration of Unmodified Audit Report Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

I, Raju Yadav, Whole Time Director of M/s. Negotium International Trade Limited (Formerly Known as Mahadushi International Trade Limited), hereby declare that the statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2018.

Please update the same in your records.

For Negotium International Trade Ltd  
(formerly known as Mahadushi International Trade Limited)



RAJU YADAV  
Wholetime Director  
Din: 06692750

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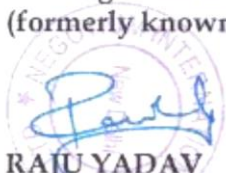
CIN: L74999DL1994PLC062446

(Amount  
in Lacs)

Statement of audited Financial Results for the Quarter and Year ended 31.03.2018						
	Particulars	Quarter Ended			Year Ended	
		3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Current Year Ended	Previous Year Ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	a) Revenue from Operations	-	-	30.29	66.43	156.79
	b) Other Income	3.22	4.05	3.85	15.48	16.52
	<b>Total Income</b>	<b>3.22</b>	<b>4.05</b>	<b>34.14</b>	<b>81.91</b>	<b>173.30</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Changes in inventories of Finished Goods, Work-in-progress	-	-	-	-	-
	c) Purchase of Stock-in-trade	-	-	26.25	61.92	145.32
	d) Excise Duty	-	-	-	-	-
	e) Power & Fuel	-	-	-	-	-
	f) Employee Benefits Expenses	2.33	2.56	2.68	10.61	10.08
	g) Finance Cost	0.00	-	-	0.01	0.08
	h) Depreciation and Amortization Expenses	0.08	0.08	0.25	0.32	1.01
	i) Other Expenses	0.83	1.40	3.92	8.41	13.33
	<b>Total Expenses</b>	<b>3.24</b>	<b>4.04</b>	<b>33.10</b>	<b>81.27</b>	<b>169.82</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional items and taxes</b>	<b>-0.01</b>	<b>0.01</b>	<b>1.03</b>	<b>0.64</b>	<b>3.48</b>
<b>4</b>	<b>Exceptional Items - Loss (Note 9)</b>	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before Tax (3-4)</b>	<b>-0.01</b>	<b>0.01</b>	<b>1.03</b>	<b>0.64</b>	<b>3.48</b>
<b>6</b>	<b>Tax expenses</b>					
	a) Current Tax	-	-	1.21	0.16	1.21
	b) Deferred Tax	0.00	-	-	0.00	-0.45
	c) Income tax Adjustment	-0.01	-	0.04	-0.02	0.04
	d) MAT Credit Adjustment	-	-	-	-	-
	e) Deferred Tax Adjustment / Liabilities / (Assets)	-	-	-0.45	0.32	-
	<b>Total tax Expenses</b>	<b>-0.01</b>	<b>-</b>	<b>0.80</b>	<b>0.46</b>	<b>0.80</b>
<b>7</b>	<b>Profit/(loss) for the period (5-6)</b>	<b>-0.00</b>	<b>0.01</b>	<b>0.24</b>	<b>0.18</b>	<b>2.69</b>
<b>8</b>	Profit/(loss) from discontinuing operations	-	-	-	-	-
<b>9</b>	Tax expense of discontinuing operations	-	-	-	-	-

10	Profit/(loss) from Discontinuing operations (after tax) (8-9)	-	-	-	-	-
11	<b>Other Comprehensive Income (OCI)</b>					
	i. Items that will not be reclassified to profit or loss					
	a. Effect of measuring Investments at fair value	-	-	-	-	-
	b. Actuarial gain on employee defined benefit obligation	-	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	iii. Items that will be reclassified to profit or loss Fair value changes on derivatives designated as cash flow hedges (net of tax)	-	-	-	-	-
	<b>Total OCI</b>	-	-	-	-	-
12	<b>Total Comprehensive Income for the period (7+8)</b>	-0.00	0.01	0.24	0.18	2.69
13	Earning Per Share (Face Value: Rs. 1/- per share)					
	A) Basic (Rs.)	(0.00)	0.00	0.00	0.00	0.01
	B) Diluted (Rs.)	(0.00)	0.00	0.00	0.00	0.01
14	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.000	0.000	0.000	0.000	0.000
	(2) Diluted	0.000	0.000	0.000	0.000	0.000
15	Earning Per Share (for discontinued & continuing operations)					
	a) Basic	(0.000)	0.000	0.001	0.000	0.007
	b) Diluted	(0.000)	0.000	0.001	0.000	0.007
16	Paid up Equity Share Capital (Face Value : Rs. 1/- per share)	392.22	392.22	392.22	392.22	392.22
17	Other Equity (excluding Revaluation Reserve) as at balance sheet date				-61.37	-61.56

For Negotium International Trade Ltd  
(formerly known as Mahadushi International Trade Limited)

  
**RAJU YADAV**  
 Wholetime Director  
 Din: 06692750

Date : 30.05.2018  
Place : New Delhi

**STATEMENT OF ASSETS AND LIABILITIES (Audited)**

(Rs. In lacs)

<b>S. No.</b>	<b>Particulars</b>	<b>As at 31.03.2018 Audited</b>	<b>As at 31.03.2017 Audited</b>
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non- Current Assets</b>		
	(a) Property, Plant and Equipment	1.07	1.39
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	885.95	885.95
	(ii) Loan & Advances	-	-
	(iii) Other financial assets	-	-
	(e) Deferred tax assets (net)	0.09	0.41
	(f) Other Non-Current Assets	-	1.12
	<b>Total Non-Current Assets</b>	<b>887.11</b>	<b>888.88</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	212.58	213.12
	(ii) Cash and Cash Equivalents	19.24	38.67
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loan & Advances	379.86	391.73
	(v) Others	-	-
	(c) Other Current Assets	3.24	2.88
	<b>Total Current Assets</b>	<b>614.92</b>	<b>646.39</b>
	<b>TOTAL ASSETS</b>	<b>1,502.03</b>	<b>1,535.27</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	392.23	392.23
	(b) Other Equity	-61.37	-61.56
	<b>Total Equity</b>	<b>330.85</b>	<b>330.67</b>
<b>B</b>	<b>Liabilities</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	804	885.84
	<b>Total Non-Current Liabilities</b>	<b>804</b>	<b>885.84</b>
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	15.40
	(ii) Trade Payables	360.52	298.60

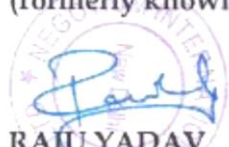
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	6.44	3.56
	(c) Provisions	0.16	1.21
	<b>Total Current Liabilities</b>	<b>367.12</b>	<b>318.76</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,502.03</b>	<b>1,535.27</b>

Notes:

- 1 The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017. Further, the Company has restated the results of the previous periods / year under Ind AS.
- 2 Figures for the previous period have been regrouped wherever necessary.
- 3 Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures for nine months period upto the third quarter of relevant financial year.
- 4 Company has made business only in one segment during the period hence no segment reporting is required  
Reconciliation of Equity and net profits as reported under previous GAAP and as per Ind AS:

Sl. NO.	Nature of Adjustments	Net Profit Reconciliation	
		Quarter ended March 31, 2018	Year ended March 31, 2018
1	<b>Net Profit / Equity as per previous GAAP</b>	-0.00	0.18
	Adjustments:		
	Reversal of impairment of financial assets	-	-
	Actuarial gain on employee defined benefit funds recognized in Other Comprehensive Income	-	-
	Deferred tax adjustments	-	-
2	<b>Net Profit as per Ind AS before OCI</b>	-0.00	0.18
	Effect of measuring Investments at fair value	-	-
	Other Comprehensive Income (Net of Tax)	-	-
3	<b>Total Comprehensive Income as per Ind AS</b>	-0.00	0.18

For Negotium International Trade Ltd  
(formerly known as Mahadushi International Trade Limited)

  
**RAJU YADAV**  
 Wholetime Director  
 Din: 06692750

Date : 30.05.2018  
Place : New Delhi



**G.P. KESHRI & ASSOCIATES**  
**Chartered Accountants**

Head Office: A-215/5, Chawla Complex, Vikas Marg, Shakarpur, New Delhi-110092 (Delhi)  
Phone: +91 011 22546181, Mobile: +91 9818433797, +91 8882710429, Fax: +91 011 22546181  
E-Mail: gopalkeshri@yahoo.com

**INDEPENDENT AUDITORS' REPORT**

To,  
Board of Directors of  
**M/S NEGOTIUM INTERNATIONAL TRADE LIMITED**

(Formerly known as M/s MAHADUSHI INTERNATIONAL TRADE LIMITED)

We have audited the accompanying Standalone Financial Results of **M/S NEGOTIUM INTERNATIONAL TRADE LIMITED** (the "Company"), for the quarter and year ended 31st March 2018, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, which has been initialed by us for identification.

**Management's Responsibility**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the statement based on our audits of such standalone financial statements. We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (1 0) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Statement, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.



**Branch Offices:**



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the statement.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 51 h July 2016, including the manner in which it is to be disclosed.
- (ii) Gives a true and fair view of the standalone financial performance, including other comprehensive income and other financial information, for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

Our opinion is not modified in respect of the above matter.

Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

For G.P.Keshri & Associates.  
Chartered Accountants

CA. Gopal Prasad Keshri  
Partner  
FRN: 017251N  
M.NO: 098476

Place: Delhi  
Date: 30<sup>th</sup> May 2018

